



Treasurer's Report

15 November 2011

Sommerset Association

Somerset Association Treasurer's Report

Transaction Summary Treasury

9/1/2011 through 10/31/2011

11/12/2011

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Date	Account	Num	Description	Memo	Category	Clr	Amount
BALANCE 8/31/2011							15,046.38
9/30/2011	Treasury Business Account		Interest Eamed		Interest Inc	R	1.24
10/29/2011	Treasury Business Account		Transfer From Treasu...		[Business Checking Acc...		-1,000.00
9/1/2011 - 10/31/2011							-998.76
BALANCE 10/31/2011							14,047.62
TOTAL INFLOWS							1.24
TOTAL OUTFLOWS							-1,000.00
NET TOTAL							-998.76

Sommerset Association Treasurer's Report

Transaction Summary Checking

9/1/2011 through 10/31/2011

11/12/2011

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Date	Account	Num	Description	Memo	Category	Clr	Amount
BALANCE 8/31/2011							1,222.80
9/11/2011	Business Checking Account 5028		Lawn Masters		Lawn Maintenance	R	-390.00
9/11/2011	Business Checking Account 5029		Grasshopper Lawn S...		Lawn Maintenance	R	-470.00
9/16/2011	Business Checking Account		Xoel Energy	Auto withdraw	Utilities:Gas & Electric	R	-14.40
10/20/2011	Business Checking Account		Xoel Energy		Utilities:Gas & Electric		-14.31
10/29/2011	Business Checking Account		Transfer From Treasu...		[Treasury Business Acc...		1,000.00
10/29/2011	Business Checking Account 5030		Huber Enterprises	Removal of Fence	Improvements		-800.00
10/29/2011	Business Checking Account 5031		Lawn Masters		Lawn Maintenance		-390.00
10/31/2011	Business Checking Account		Sommerset Association		Homeowner Assessments		480.00
9/1/2011 - 10/31/2011							-398.71
BALANCE 10/31/2011							824.09
TOTAL INFLOWS							1,480.00
TOTAL OUTFLOWS							-1,878.71
NET TOTAL							-398.71

Sommerset Association Treasurer's Report

Collections & Liens Status Update

- 133 of 147 homeowners have submitted 2011 payment – 90%
- 4 payments from 2010 have been received this year
- 1 payment from 2009 has been received this year
- Additional commitments received for the following payments:
 - 1 from 2011
 - 2 from 2010

Owes for 2011		12	
Persons	Mason		507 12th St. E
Birrenkott	David	Staci	661 Sommerset Ln
Hiedeman	Duane		627 12th St. E
Kleingartner	Alan	Norma	419 12th St. E
Kommer	Brad	Shawnette	1209 4th Ave. E
Marsh	Jaime		1423 4th Ave. E
Nation	Daniel	Melinda	1013 4th Ave. E
Ockert	Rory		1515 4th Ave. E
Odden	Ron	Marn	512 12th St. E
Prudhomme	Joel		1201 4th Ave. E
Reitmeier	Ryan		1531 4th Ave. E
Walsh	Keith	Donette	1133 Sommerset Dr

Owes for 2010		7	
Persons	Mason		507 12th St. E
Birrenkott	David	Staci	661 Sommerset Ln
Hiedeman	Duane		627 12th St. E
Marsh	Jaime		1423 4th Ave E
Nation	Daniel	Melinda	1013 4th Ave E
Nelson	Gregory	Geraldine	1615 4th Ave E
Reitmeier	Ryan		1531 4th Ave E

Owes for 2009		6	
Birrenkott	David	Staci	661 Sommerset Ln
Hiedeman	Duane		627 12th St. E
Marsh	Jaime		1423 4th Ave E
Nation	Daniel	Melinda	1013 4th Ave E
Reitmeier	Ryan		1531 4th Ave E
Vigen	Donald		1059 Sommerset Pl

Owes for 2008		2	
Birrenkott	David	Staci	661 Sommerset Ln
Marsh	Jaime		1423 4th Ave E

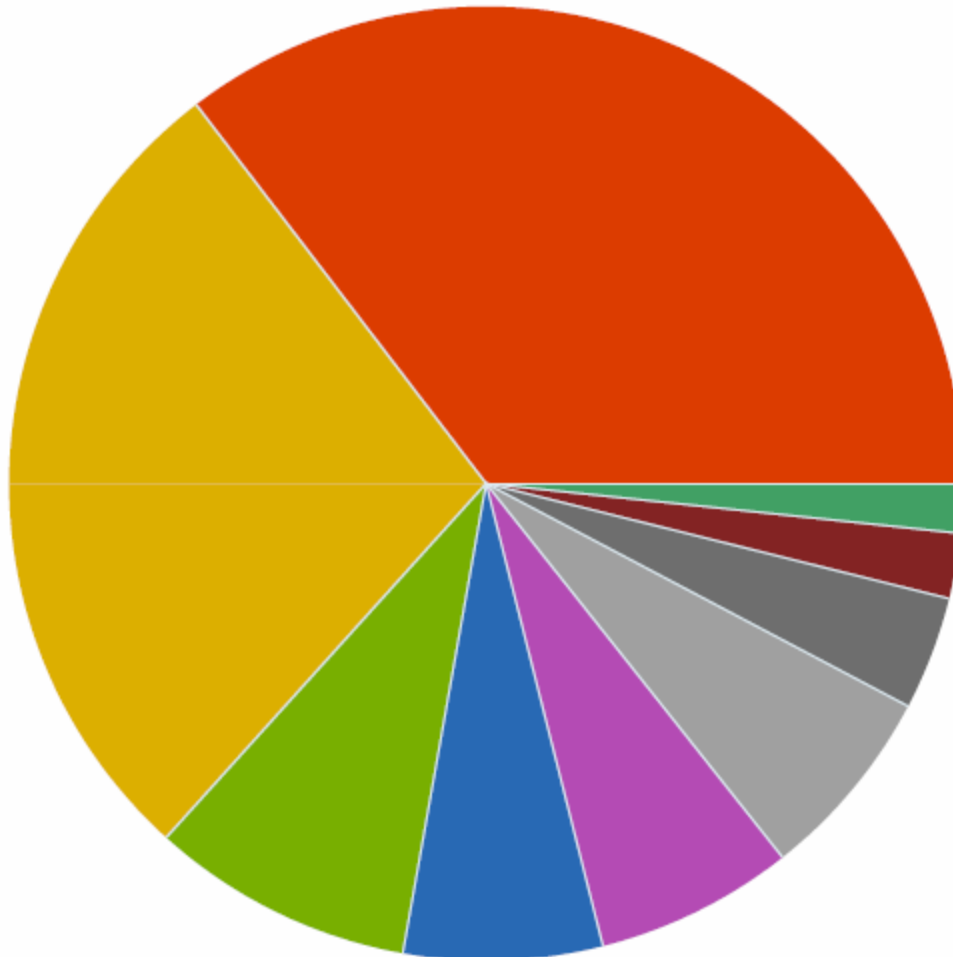
Sommerset Association Treasurer's Report

Spending by Category - YTD

1/1/2011 through 10/31/2011

Spending by Category - YTD

1/1/2011 through 10/31/2011



Category	1/1/2011-10/31/2011
Improvements	600.00
Insurance	1,884.00
Lawn Maintenance	2,390.00
Office Supplies	454.40
Professional Fees	455.00
Snow Removal	445.00
Tax	112.90
Other Tax	112.90
Utilities	149.65
Gas & Electric	149.65
Web Site Expense	260.00
OVERALL TOTAL	6,750.95

■ Lawn Maintenance	35.40%
■ Insurance	27.91%
■ Improvements	8.89%
■ Professional Fees	6.74%
■ Office Supplies	6.73%
■ Snow Removal	6.59%
■ Web Site Expense	3.85%
■ Utilities: Gas & Electric	2.22%
■ Other Tax	1.67%
Total	\$6,750.95

Sommerset Association Treasurer's Report

Budget vs. Actual through Oct

	2011 Original Budget	Actuals Jan - Oct	Forecast	Notes
Income				
Homeowner Assessments	\$ 8,820.00	\$ 8,460.00	\$ 8,820.00	Budget assumes all homeowners pay in 2011 but excludes past due payments.
Interest Income	\$ 6.00	\$ 8.98	\$ 10.00	
Total Income	\$ 8,826.00	\$ 8,468.98	\$ 8,830.00	
Expenses				
Improvements	\$ 2,800.00	\$ 600.00	\$ 1,800.00	\$600 - remove fence by church \$600 - clean up trees by entrance x \$600 - add solar powered lights at entrance
Insurance	\$ 1,812.00	\$ 1,884.00	\$ 1,884.00	
Lawn Maintenance	\$ 2,500.00	\$ 2,390.00	\$ 2,390.00	
Office Supplies	\$ 500.00	\$ 454.40	\$ 600.00	
Professional Fees	\$ 500.00	\$ 455.00	\$ 455.00	
Snow Removal	\$ 400.00	\$ 445.00	\$ 500.00	
Taxes	\$ 120.00	\$ 112.90	\$ 112.90	
Utilities - Electric	\$ 182.00	\$ 149.65	\$ 184.72	
Web Site Expense	\$ 300.00	\$ 260.00	\$ 260.00	
Total Expense	\$ 9,114.00	\$ 6,750.95	\$ 8,186.62	
Overall Total	\$ (288.00)	\$ 1,718.03	\$ 643.38	Forecasting to be \$931.38 better than budget
			\$ 931.38	



Questions?