

SOMMERSET ASSOCIATION BOARD MEETING MINUTES

February 19, 2008

1. Meeting was called to order at 7:00 by President Dale Beck. Present were board members: Marilyn Harris, Larry Cody and Mark Wilcox.
Absent: Kevin Wanner, Pam Nikle and Carol Schmidt.
Visitors: None
2. Minutes of January 2008 meeting were reviewed. Larry made a motion to accept minutes, Mark seconded and motion carried.

3. Treasurer report:

Treasury Account

Balance last statement	\$6001.39
Transfer on 1/21/08	-\$1000.
Interest Earned	\$ 2.40
Balance:	\$5003.79

Checking account

Balance last statement:	\$ 46.35
Transfer on 1/21/08	\$1000.
Balance today:	\$1046.35

Dues received but not deposited \$360, plus additional \$180 which just came in mail 2/19.

Checks outstanding:

Excel energy	\$ 35
Cass County Treasurer	\$ 44.35
Pat Kraemer CPA	\$195.
Total:	\$274.35

Bills to be paid:

Grasshopper Lawn Service \$140
Mark Wilcox: \$82.00 for stamps, \$5.60 for envelopes, for total of \$87.60

Marilyn made a motion to accept treasurer's report and pay bills due, Mark seconded and motion carried.

There are still 14 homeowners who have not paid 2007 dues.

Pat Kraemer, CPA will do our taxes and compilation needed for annual meeting.

4. Old Business

- a. Newsletter:

Mark did a great job with the newsletter. Much thanks. Mark stated some homeowners spent time visiting with him and asking questions. 3 homeowners who were home, would not answer the door when he knocked. From now on, newsletters and picnic notices will be mailed. The next newsletter will go out sometime in May. Hoping for a column on fishing, finances, something from a lawyer or doctor. More pictures will be posted. Also a column on where our money goes and date of annual meeting.

4. New Business

- a. Pat Kraemer, CPA has volunteered to pay our bills, keep track of dues for \$25/hour. Bills would be brought her and would still need to be signed by the appropriate Board members. This will maintain continuity due to election of

- officers. Dale made a motion to have her do our bill paying for 15 months and make it a renewable yearly contract. Marilyn seconded and motion carried. She will start after tax season. Larry will be our Board representative, pick up the mail and bring it to her.
- b. Park, unpaid dues, Mark's research on the Park and Park Board to be carried over to the next meeting.
 - c. Again, a comment on disbanding the Board has been made. Mark contacted the City Planner regarding this. The covenants are something we can not get rid of. All developments have covenants, we elect to enforce ours. The green space is also something we can't just drop. If there was a slim chance the City/County would want it, they could do with it what they wanted. A developer has already contacted the City regarding our green space. He wants to put up Condo's there. If it would just sit there, we would have to pay the City to take care of it. The value of our green space is now \$271,000. Mark did more research, talking with Moore Engineering and had more figures on cost and what would need to be done to disband. It would cost a great deal with homeowners having to pay for it.
Discussion to continue at next meeting.
5. ACC Report: Not available.
 6. Additional business for the good of the order:
 - a. None
 7. Date and Time of next meeting: March 18, 2008 @ 7p.m. City Hall.
 8. Motion to adjourn meeting made by Marilyn. Larry seconded and motion carried.
Meeting adjourned at 8:00 PM.

Respectively submitted by

Marilyn Harris